

NATURAL DISTRIBUTION GROUP

BALANCE SHEETS 2008

£ STERLING		Sante Verte	Wisdom of Nature	Holdings	Consolidation adjustments	Consolidated Balance Sheets
		31-déc-08	31-déc-08	31-déc-08	31-déc-08	31-déc-08
		£	£	£	£	£
FIXED ASSETS						
	Plant and Machinery	59 366				59 366
	Office Equipment	123 157				123 157
	Tangible - Freehold property			1 155 343		1 155 343
	Intangible - Investments			3 371	(3 371)	0
		182 523	0	1 158 714	(3 371)	1 337 866
CURRENT ASSETS						
	Stocks	665 046	133 667			798 713
Debtors	Sales Ledger	1 290 510	292 168			1 582 678
	Intercompany balances	57 253	231 322	31 135	(319 710)	0
	Prepayments	48 523				48 523
	Other debtors	312 256	2 548	19 499		334 303
	Cash at bank	239 304	11 075	691		251 070
	TOTAL CURRENT ASSETS	2 612 892	670 780	51 325	(319 710)	3 015 287
AMOUNTS PAYABLE WITHIN 12 MONTHS						
	Purchase Ledger	(688 655)	(202 864)			(891 519)
	Accruals	(186 848)	(92 886)	(5 880)		(285 614)
	Bank overdrafts	(64 332)	(29 642)			(93 974)
	Bank advances (ligne d'escompte)	(421 568)	(34 099)			(455 667)
	Mortgage			(82 504)		(82 504)
	Intercompany balances	(231 322)	(31 135)	(57 254)	319 710	(1)
	Social security and other taxes	(171 265)	(2 379)	(6 600)		(180 244)
	Other creditors	(46 450)		(4 000)		(50 450)
	Provision for Corporation Tax	(217 500)	(50 500)	(27 000)		(295 000)
	TOTAL CURRENT LIABILITIES	(2 027 940)	(443 505)	(183 238)	319 710	(2 334 973)
	NET CURRENT ASSETS	584 952	227 275	(131 913)	0	680 314
LONG TERM LIABILITIES		(17 846)		(696 001)		(713 847)
	NET ASSETS	749 628	227 275	330 800	(3 371)	1 304 332
CAPITAL AND RESERVES						
	Share Capital	1	1	10 000	(2)	10 000
	Reserves arising on consolidation					0
	Reserves	749 627	227 274	320 800	(3 369)	1 294 332
		749 628	227 275	330 800	(3 371)	1 304 332