

# NATURAL DISTRIBUTION GROUP

# BALANCE SHEETS 2007

|                                         | Sante Verte        | Wisdom of Nature | Holdings         | Consolidation adjustments | Consolidated Balance Sheets |
|-----------------------------------------|--------------------|------------------|------------------|---------------------------|-----------------------------|
|                                         | 31-déc-07          | 31-déc-07        | 31-déc-07        | 31-déc-07                 | 31-déc-07                   |
|                                         | £                  | £                | £                | £                         | £                           |
| <b>FIXED ASSETS</b>                     |                    |                  |                  |                           |                             |
| Plant and Machinery                     | 23 476             |                  |                  |                           | 23 476                      |
| Office Equipment                        | 92 315             |                  |                  |                           | 92 315                      |
| Tangible - Freehold property            |                    |                  | 1 155 343        |                           | 1 155 343                   |
| Intangible - Investments                |                    |                  | 3 371            | (3 371)                   | 0                           |
|                                         | <u>115 791</u>     | <u>0</u>         | <u>1 158 714</u> | <u>(3 371)</u>            | <u>1 271 134</u>            |
| <b>CURRENT ASSETS</b>                   |                    |                  |                  |                           |                             |
| Stocks                                  | 590 245            | 102 012          |                  |                           | 692 257                     |
| Debtors Sales Ledger                    | 757 533            | 232 132          |                  |                           | 989 665                     |
| Intercompany balances                   |                    | 48 153           | 111 287          | (159 440)                 | 0                           |
| Prepayments                             | 34 396             |                  |                  |                           | 34 396                      |
| Other debtors                           | 176 135            | 20 570           | 2 193            |                           | 198 898                     |
| Cash at bank                            | 38 347             | 28 718           |                  |                           | 67 065                      |
| <b>TOTAL CURRENT ASSETS</b>             | <u>1 596 656</u>   | <u>431 585</u>   | <u>113 480</u>   | <u>(159 440)</u>          | <u>1 982 281</u>            |
| <b>AMOUNTS PAYABLE WITHIN 12 MONTHS</b> |                    |                  |                  |                           |                             |
| Purchase Ledger                         | (351 651)          | (148 368)        |                  |                           | (500 019)                   |
| Accruals                                | (138 377)          | (54 545)         | (3 900)          |                           | (196 822)                   |
| Bank overdrafts                         | (63 066)           | (16 620)         |                  |                           | (79 686)                    |
| Bank advances (ligne d'escompte)        | (539 236)          | (92 778)         |                  |                           | (632 014)                   |
| Mortgage                                |                    |                  | (86 395)         |                           | (86 395)                    |
| Intercompany balances                   | (140 225)          | (19 216)         | 0                | 159 440                   | (1)                         |
| Social security and other taxes         | (95 979)           |                  | (10 683)         |                           | (106 662)                   |
| Other creditors                         | (100 517)          |                  | (54 261)         |                           | (154 778)                   |
| Provision for Corporation Tax           | (70 621)           | (18 078)         | (3 328)          |                           | (92 027)                    |
| <b>TOTAL CURRENT LIABILITIES</b>        | <u>(1 499 672)</u> | <u>(349 605)</u> | <u>(158 567)</u> | <u>159 440</u>            | <u>(1 848 404)</u>          |
| <b>NET CURRENT ASSETS</b>               | <u>96 984</u>      | <u>81 980</u>    | <u>(45 087)</u>  | <u>0</u>                  | <u>133 877</u>              |
| <b>LONG TERM LIABILITIES</b>            |                    |                  | (784 537)        |                           | (784 537)                   |
| <b>NET ASSETS</b>                       | <u>212 775</u>     | <u>81 980</u>    | <u>329 090</u>   | <u>(3 371)</u>            | <u>620 474</u>              |
| <b>CAPITAL AND RESERVES</b>             |                    |                  |                  |                           |                             |
| Share Capital                           | 1                  | 1                | 10 000           | (2)                       | 10 000                      |
| Reserves arising on consolidation       |                    |                  |                  |                           | 0                           |
| Reserves                                | 212 774            | 81 979           | 319 090          | (3 369)                   | 610 474                     |
|                                         | <u>212 775</u>     | <u>81 980</u>    | <u>329 090</u>   | <u>(3 371)</u>            | <u>620 474</u>              |